

RESOLUTION NO. 22-15

A RESOLUTION TO ADOPT A BUDGET ADJUSTMENT FOR THE 2021-23 BIENNIUM

WHEREAS, the City Commission adopted a budget for the 2021-23 Biennium and made appropriations by Resolution No. 21-29 on June 2, 2021; and

WHEREAS, ORS 294.338, ORS 294.463 and ORS 294.466 provide the legal basis for changes in appropriations, and ORS 294.471 and ORS 294.473 provide the legal basis for supplemental budgets, by Commission Resolution; and

WHEREAS, the need now exists to transfer and appropriate funds for the purposes and in the amounts shown in the attached Budget Adjustment Summary; and

WHEREAS, conditions not ascertained at the time the budget was prepared have occurred that require changes in financial planning, resulting in a change in appropriation.

NOW, THEREFORE, BE IT RESOLVED by the City Commission of Oregon City that the Budget Adjustment Summary as attached as Exhibit A be made a part hereof and authorized. This resolution shall take effect immediately upon adoption.

Approved and adopted at a regular meeting of the City Commission held on the 6th day of April 2022.



RACHEL LYLES SMITH, Mayor

Attested to this 6th day of April 2022:



Jakob Wiley, City Recorder

Approved as to legal sufficiency:



City Attorney

**Oregon City
Budget Adjustment Summary
2021 - 2023 Budget Adjustment 2**

<u>Description</u>	<u>Account</u>	<u>Original Budget</u>	<u>Increase</u>	<u>Decrease</u>	<u>Revised Budget</u>
1) Public Works Operations Complex					
Community Facilities					
Capital Infrastructure	E 310-525-7032	\$ 4,742,673	\$ 150,000	\$ -	\$ 4,892,673
Contingency	E 310-525-9998	\$ 3,367,358	\$ -	\$ 150,000	\$ 3,217,358

Descriptions:

1) The contractor for the Public Works Operations Complex incurred additional project expenses due to COVID-19 pandemic monitoring, additional landscaping requirements and unforeseen conditions and code requirements. These costs will put the project overbudget approximately \$90,000. An additional \$60,000 is requested to address acoustic issues within the building and a fuel management system upgrade. This budget adjustment reallocates contingency to cover the additional cost.