

RESOLUTION NO. 21-31

A RESOLUTION ADJUSTING THE THRESHOLD AMOUNT FOR REIMBURSEMENT DISTRICT ELIGIBILITY

WHEREAS, Oregon City Municipal Code (OCMC) 3.20.040(A) states that a person may apply to the City to form a reimbursement district if certain criteria are met; and

WHEREAS, one criterion is that the public improvement requested to be eligible to be included in a reimbursement district must cost in excess of the current threshold amount; and

WHEREAS, Oregon City Municipal Code (OCMC) 3.20.030 states that the threshold amount shall be adopted by resolution of the City Commission; and

WHEREAS, Resolution 19-24 adjusted the threshold amount to \$38,800 effective July 1, 2019, and Resolution 20-20 adjusted the threshold amount to \$39,800 effective July 1, 2020.

NOW, THEREFORE, OREGON CITY RESOLVES AS FOLLOWS:

Section 1. The City hereby adjusts the threshold amount by approximately 1.5% to \$40,400.

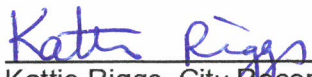
Section 2. Beginning on July 1, 2022, and annually thereafter, the threshold amount shall be adjusted to account for inflation based on changes in the CPI-U for the Pacific Division. The adjustment is determined by dividing the current CPI by the previous CPI. This is then multiplied by the threshold amount to establish the new threshold amount (rounded to the nearest one hundred dollars).

Section 3. This resolution shall take effect August 6, 2021.

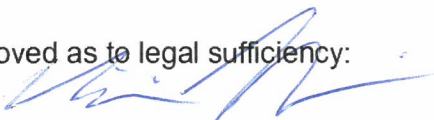
Approved and adopted at a regular meeting of the City Commission held on the 21st day of July 2021.


RACHEL LYLES SMITH, Mayor

Attested to this 21st day of July 2021:


Kattie Riggs, City Recorder

Approved as to legal sufficiency:


City Attorney