

RESOLUTION NO. UR 21-01

A RESOLUTION ADOPTING THE BUDGET, MAKING APPROPRIATIONS AND DECLARING TAX INCREMENT FOR THE 2021-2023 BIENNIUM

ADOPTING THE BUDGET

BE IT RESOLVED that the Oregon City Urban Renewal Commission hereby adopts the 2021-2023 Biennial Budget in the amount of \$9,701,811 now on file at City Hall at 625 Center Street, Oregon City, Oregon.

MAKING APPROPRIATIONS

BE IT FURTHER RESOLVED that the amounts for the budget period beginning July 1, 2021 and ending June 30, 2023, and for the purposes shown below are hereby appropriated:

| | Appropriation | Total |
|----------------------------------|---------------|--------------------|
| URBAN RENEWAL FUND | | |
| Oregon City Urban Renewal Agency | \$ 792,000 | |
| Contingency | 8,909,811 | |
| Total Adopted Budget | | <u>\$9,701,811</u> |

DECLARING TAX INCREMENT

BE IT FURTHER RESOLVED that the Oregon City Urban Renewal Commission hereby resolves to certify to the county assessor a request for the Oregon City Downtown/North End Urban Renewal District for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

BE IT FURTHER RESOLVED that this resolution shall take effect immediately upon its adoption by the City Commission.

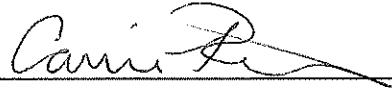
Approved and adopted at a regular meeting of the Urban Renewal Commission held on the 2nd day of June 2021.


DENYSE MCGRIFF, Chair

Attested to this 2nd day of June 2021:

Approved as to legal sufficiency:


Kattie Riggs, City Recorder


City Attorney