

RESOLUTION NO. 20-35

**A RESOLUTION TO ADOPT A BUDGET ADJUSTMENT AND A SUPPLEMENTAL BUDGET
FOR THE 2019-21 BIENNIUM**

WHEREAS, the City Commission adopted a budget for the 2019-21 Biennium and made appropriations by Resolution No. 19-21 on June 19, 2019; and

WHEREAS, ORS 294.338, ORS 294.463 and ORS 294.466 provide the legal basis for changes in appropriations, and ORS 294.471 and ORS 294.473 provide the legal basis for supplemental budgets, by Commission Resolution; and

WHEREAS, the need now exists to transfer and appropriate funds for the purposes and in the amounts shown in the attached Budget Adjustment Summary; and

WHEREAS, conditions not ascertained at the time the budget was prepared have occurred that require changes in financial planning, resulting in a supplemental budget.

NOW, THEREFORE, OREGON CITY RESOLVES:

Section 1. The City Commission of Oregon City authorizes the Budget Adjustment Summary as attached and makes it a part hereof.

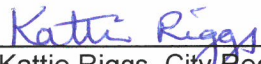
Section 2. This resolution shall take effect immediately upon adoption.

Approved and adopted at a regular meeting of the City Commission held on the 18th day of November 2020.



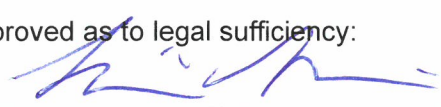
RACHEL LYLES SMITH,
Commission President

Attested to this 18th day of November 2020:



Kattie Riggs, City Recorder

Approved as to legal sufficiency:



City Attorney

Oregon City
Budget Adjustment Summary
 2019 - 2021 Budget Adjustment 2

<u>Description</u>	<u>Account</u>	<u>Original Budget</u>	<u>Increase</u>	<u>Decrease</u>	<u>Revised Budget</u>
1) Robert Libke Public Safety Facility					
Community Facilities					
Beginning Fund Balance	R 310-210-4999	\$ 17,886,453	\$ 219,041	\$ -	\$ 18,105,494
Capital Infrastructure	E 310-210-7040	\$ 21,540,000	\$ 219,041	\$ -	\$ 21,759,041

Descriptions:

1) Recognize carryforward of unspent funds in the previous biennium as additional beginning fund balance and appropriate unspent funds to complete the construction of the Robert Libke Public Safety Building. It does not increase the overall total project budget of \$23,200,000.