## **RESOLUTION NO. 19-24**

## A RESOLUTION ADJUSTING THE THRESHOLD AMOUNT FOR REIMBURSEMENT DISTRICT ELIGIBILITY

**WHEREAS**, Oregon City Municipal Code (OCMC) 3.20.040(A) states that a person may apply to the City to form a reimbursement district if certain criteria are met; and

WHEREAS, one criterion is that the public improvement requested to be eligible to be included in a reimbursement district must cost in excess of the current threshold amount; and

**WHEREAS**, Oregon City Municipal Code (OCMC) 3.20.030 states that the threshold amount shall be adjusted annually by resolution of the City Commission, each July 1st by a factor equal to the Consumer Price Index.

## NOW, THEREFORE, OREGON CITY RESOLVES AS FOLLOWS:

**Section 1.** The City hereby adjusts the threshold amount to \$38,800.

**Section 2.** This resolution shall take effect July 1, 2019.

Approved and adopted at a regular meeting of the city Commission held on the 19th day of June 2019.

DAN HOLLADAY, Mayor

Attested to this 19<sup>th</sup> day of June 2019:

Approved as to legal sufficiency:

Kattie Riggs. City Recorder

City Attorney

Resolution No. 19-24 Effective Date: July 1, 2019

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