RESOLUTION NO. 18-34

A RESOLUTION SUPPORTING THE NATIONAL FLOOD INSURANCE PROGRAM'S (NFIP) COMMUNITY RATING SYSTEM (CRS) 2018 RECERTIFICATION FOR OREGON CITY

WHEREAS, certain areas of Oregon City are vulnerable to riverine flooding and several areas in Oregon City are susceptible to local drainage flooding; and

WHEREAS, the National Flood Insurance Program (NFIP) provides federally supported flood insurance in communities that regulate development in floodplains; and

WHEREAS, the Community Rating System (CRS) rewards communities that exceed the minimum requirements of the NFIP that help citizens prevent or reduce flood losses; and

WHEREAS, Oregon City has been a CRS community since 2003 and currently maintains a Level 8 rating; and

WHEREAS, a Level 8 rating entitles property owners within the 100-year floodplain to 10% off their flood insurance premium and property owners within the 500-year floodplain to 5% off their flood insurance premium; and

WHEREAS, the City Commission feels it is in the best interest of its residents and business owners to remain a CRS participating community for as long as staffing resources allow; and

WHEREAS, as part of the CRS program, each community must submit a recertification package to the CRS coordinator for its region; and
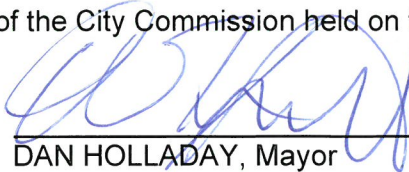
WHEREAS, one component of this year's recertification is a requirement that an annual progress report be presented to the City Commission.

NOW, THEREFORE, OREGON CITY RESOLVES AS FOLLOWS:

Section 1: The City Commission has been presented with an annual progress report summarizing Oregon City's flood insurance program.

Section 2: This resolution becomes effective upon adoption.

Approved and adopted at a regular meeting of the City Commission held on the 5th day of December, 2018.
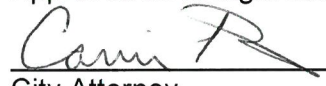
DAN HOLLADAY, Mayor

Attested to this 5th day of December, 2018:

Kattie Riggs, City Recorder

Approved as to legal sufficiency:

City Attorney