

## A RESOLUTION OF THE MILWAUKIE REDEVELOPMENT COMMISSION, ADOPTING THE BUDGET FOR THE BIENNIUM COMMENCING JULY 1, 2018, MAKING APPROPRIATIONS AND DECLARATION OF TAX INCREMENT

**Be it Resolved** that the Commissioners of the Milwaukie Redevelopment Commission hereby adopt the budget for the biennium commencing July 1, 2018 in the total of \$315,000 now on file at the City of Milwaukie City Hall, 10722 SE Main Street, Milwaukie, Oregon 97222.

## RESOLUTION MAKING APPROPRIATIONS

Be it Resolved that the amounts for the fiscal year beginning July 1, 2018 and for the purpose shown below are hereby appropriated:

## MRC Urban Renewal Fund

Program:	<b>Urban Renewal activities</b>	\$175,000
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Unappropriated:

Reserve for Future \$140,000

Total \$315,000

## **DECLARATION OF TAX INCREMENT**

**Be it Resolved** that the Commissioners of the Milwaukie Redevelopment Commission hereby resolve to certify to the County Assessor for the Milwaukie Urban Renewal Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under section 1C, Article IX of the Oregon Constitution and ORS 457.

Introduced and adopted by the Commission on 6/5/18.

This resolution is effective on  $\frac{6/5}{18}$ 

Mark Gamba, Commission Chair

ATTEST: APPROVED AS TO FORM:

Jordan Ramis PC

Scott Stauffer, City Recorder City Attorney