

RESOLUTION NO. 16-25

**A RESOLUTION SUBMITTING A PROPOSED INITIATIVE CHARTER
AMENDMENT TO THE ELECTORS OF OREGON CITY**

WHEREAS, the City Commission has received an initiative petition proposing a measure that would amend the Oregon City Charter of 1982 to limit Urban Renewal activity; and

WHEREAS, an initiative petition seeking a city measure must be signed by not less than 15 percent of the electors registered in Oregon City, or 2,877 electors; and

WHEREAS, the Clerk of the County of Clackamas has reviewed the initiative petition and confirmed that 2,881 signatures are genuine; and

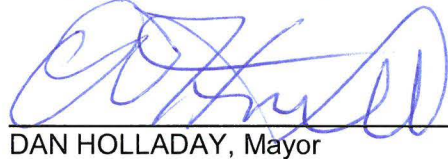
WHEREAS, because the City Commission does not have the power to adopt an amendment to the Oregon City Charter of 1982, that power is reserved to the electors of Oregon City.

NOW, THEREFORE, OREGON CITY RESOLVES AS FOLLOWS:

Section 1. A regular city election is called in and for the City of Oregon City, to be held Tuesday, November 8, 2016. The Clackamas County Clerk shall conduct the election.

Section 2. At that election, the question of whether to adopt the measure attached to this resolution as Exhibit A shall be submitted to the voters of Oregon City using the ballot title attached to this Resolution as Exhibit B.

Approved and adopted at a regular meeting of the City Commission held on the 17th day of August 2016.



DAN HOLLADAY, Mayor

Attested to this 1st day of August 2012



Kattie Riggs, City Recorder

Approved as to legal sufficiency:



Carrie Rucht
City Attorney

Attachments:

Exhibit A Ballot Question
Exhibit B Ballot Title

Exhibit A

The following language shall be added to the Oregon City Charter, Section 59, after paragraphs A,B,C,D,

E. After June 30, 2016, the City of Oregon City, the Urban Renewal Agency of the City of Oregon City, or any agency created in whole or in part by the city, whether acting alone or in concert with other persons, entities or agencies:

(a) Shall not finance, or authorize the financing of, any urban renewal plan or project, in whole or in part, with tax increment financing revenues.

(b) Shall not borrow or spend, or authorize the borrowing or spending of, money to buy land or property for the purpose of urban renewal, or the development of property not owned by the City.

(c) Shall use any and all existing tax increment revenues solely for the purpose of retiring existing Urban Renewal Agency debt.

BALLOT TITLE

MEASURE No. _____

CAPTION: Amends Charter to Limit Urban Renewal Activity

QUESTION: Should charter prohibit:
- Use of tax increment financing,
- Purchasing land for urban renewal,
- Developing privately owned land?

SUMMARY: This measure would amend Section 59 of the Oregon City Charter by adding new provisions to that section of the charter. The first provision would prohibit the city, the urban renewal agency or any other agency created by the city from financing an urban renewal plan or project from using tax increment financing. The measure would also add prohibit the city from borrowing or spending money to buy land for the purpose of urban renewal or the development of property not owned by the city. Finally, the measure would require any revenue derived from existing tax increment revenues to be used only to retire existing urban renewal agency debt.

KATTIE RIGGS,
Oregon City Recorder & Elections Officer