Section 3. Whereas, the commission of Oregon City has found that the conditions were dangerous to the health and safety of the people of Oregon City and it was necessary to improve the streets and sewer, and have let contracts for the immediate improvement of the streets and sewer, and whereas, the said streets were in such a condition that the improvement of said streets and sewer was necessary for the preservation of the health and safety of Oregon City and the public, that it is necessary to provide funds for the continuance of the improvements thereof, and the said continuance is necessary for the immediate preservation of the health and safety of the public, in the judgment of the commission of Oregon City, an emergency exists, and this ordinance shall take effect and be in force immediately upon its approval by the mayor.

Read first time and ordered published at a special meeting of the city commission held on the 14th day of February, 1930, and to come up for second reading and final passage at a special meeting of the city commission to be held on the 24th day of February, 1930, at the hour of one o'clock p.m.

H. WESTPHAL, City Recorder.

There being no further business, the meeting adjourned.

City Recorder.

Oregon City, Oregon, February 24, 1930

Special Meeting

The City Commission of Oregon City met in special session on the above date in the office of the City \underline{M} anager in the Municipal Building at one o'clock p.m.

Roll call showed the following present: Pace, Caufield and Harding, commissioners; J. L. Franzen, City Manager.

Ordinance No. 1215 was read the second time and ordered placed on its final passage.

Ayes: Pace, Caufield and Harding.

The following resolution was read and on motion adopted.

RESOLUTION

WHEREAS, heretofore Oregon City Improvement Bonds in the sum of Ten Thousand, Eight Hundred Ninety Two and 91/100 (\$10,892.91) Dollars were duly authorized by Ordinance No. 1215, and

WHEREAS, said bonds have subsequently been duly advertised and sold and it is necessary to provide for the numbers said bonds are to bear and the form in which said bonds shall be,

Now Therefore Be It Resolved by the City Commission of Oregon City, Oregon, that said bonds in the amount of \$10,892.91 shall be numbered 297 to 318 inclusive, shall be in denominations of Five Hundred (\$500) Dollars each excepting Bond No. 297 which shall be in the sum of \$392.91, and said bonds shall be substantially in the following form, to-wit:

No.

\$500

UNITED STATES OF AMERICA

STATE OF OREGON

COUNTY OF CLACKAMAS

OREGON CITY IMPROVEMENT BOND

KNOW ALL MEN BY THESE PRESENTS that Oregon City, in the County of Clackamas, State of Oregon, for value received, hereby agrees and promises to pay to bearer the sum of

in gold coin of the United States on the presentation and surrender of this obligation on the first day of February, 1940, without grace, with interest thereon from the date hereof until redeemed or until the time of the semiannual interest payment next ensuing the publication of notice by Oregon City that this bond will be taken up and cancelled and that interest thereon will cease at the interest payment period next following such publication, at the rate of six per cent (6%) per annum, payable semiannually in like gold coin on the first day of February and July of each year on the presentation and surrender of the proper coupons hereto annexed, principal and interest payable at the office of the City Treasurer in Oregon City, Oregon.

This bond is one of a series of bonds authorized by and under the provisions of the charter of said city and sections 3788 to 3796 inclusive, Oregon Laws, as amended, providing for the issuance of bonds for street and sewer improvements and for the payment of the costs of such improvements, and is an obligation of Oregon City, and is not to be deemed or taken to be within or any part of the indebtedness of such city, and it is further certified that all of the requirements of law have been fully complied with by the proper officers in the issuance of this bond.

This bond is redeemable at the office of the City Treasurer in Oregon City, Oregon, upon the payment of the face amount thereof with accrued interest thereon to the date of payment at any semiannual coupon period at or after one year from the date hereof as provided by law.

For the fulfillment of the conditions of this obligation the full faith and credit of Oregon City are hereby irrevocably pledged.

IN WITNESS WHEREOF, this bond has been signed by the Mayor and countersigned by the Recorder of Oregon City, and the corporate seal of said city hereto affixed this first day of February, 1930.

·	Mayor.	
Countersigned:		
City Recorder.		
	. •	
(COUPON)		
No.	\$15.00	
OREGON CITY, COUNTY OF CLACKAMAS, STATE Of bearer on the first day of February, 19	F OREGON, will pay to	
FIFTEEN DOLLARS		
in gold coin of the United States at the office of the City Treasurer in Oregon City, Oregon, being six months' interest on Improvement Bond No. dated February 1, 1930, unless said bond is sooner redeemed, as therein provided, which redemption will render this coupon void.		
•		
	-	
•	Mayor.	
Countersigned:		
•		

BE IT FURTHER RESOLVED, that the proper officers are authorized and instructed to see to the proper execution and delivery of said bonds to the purchaser thereof upon receipt of the purchase price therefore.

Adopted by the Commission this 24th day of February, 1930.

Yeas: Pace, Caufield, Harding.

Nays: None

City Recorder.

and

H. WESTPHAL, City Recorder.

The following bids were opened for the sale of improvement bonds in the sum of \$10,892.91:

Peirce, Fair & Company

\$101.40 for each \$100 par value and accrued interest to date of delivery.

Freeman, Smith & Camp Co.

102.14 for each \$100 par value and accrued interest to date of delivery.

Bank of Commerce

102.25 for each \$100 par value and

accrued interest to date of delivery.

On motion the bid of the Bank of Commerce was accepted and bonds ordered sold to them.

There being no further business, the meeting adjourned.

City Recorder.

Oregon City, Oregon, March 5, 1930

Regular Meeting

The regular meeting of the City Commission was held on the above date in the office of the City Manager in the Municipal Building at one o'clock p.m.

Roll call showed the following present: Pace, Caufield and Harding, commissioners; J. L. Franzen, City Manager.

The minutes of the previous meeting were read and approved.

The report of the chairman of finance was read and on motion warrants ordered drawn for the amounts shown therein.

Ayes: Pace, Caufield and Harding.

Report

To the Hon. Mayor and City Commission Oregon City, Oregon

Gentlemen:

I herewith submit to you my report as Chairman of the Finance Committee for the month of February 1930. After examining the following claims against the city and finding them correct in the amounts herein stated, I recommend that warrants be drawn on their respective funds in payment thereof.

C. J. Ham	Auditor	\$ 25.00
I. A. Warren C. A. Blodgett R. W. Raney W. T. Lucas	Police Chief Police Officer " " Traffic Officer	165.00 140.00 130.00 130.00
Ed Surfus Al Heft R. L. Striker Geo. Meade	Fire Chief Ass't. Chief Captain Hoseman	160.00 135.00 130.00 125.00
J. E. Fisher Frank Bullard J. R. Stafford	Streets " Engineer	130.00 110.00 190.00
Mrs. Bertha Adams Bernadine Franzen Ellis Wyland	Library "	115.00 25.00 40.00
A. L. Blanchard Jack Straight	Elevator	120.00 120.00
H. Westphal G. Schuebel	Recorder Attorney	100.00