RESOLUTION NO. 28-1988

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MILWAUKIE, OREGON, REGARDING ROAD IMPROVEMENTS IN THE AREA OF INTERNATIONAL WAY AND 37TH AVENUE.

WHEREAS, City staff have studied potential road improvements to improve traffic circulation in the area of International Way and 37th Avenue, including realignment of International Way, and

WHEREAS, Businesses affected by these potential road improvements have advised the City of their concerns surrounding any changes to International Way, and

WHEREAS, the City Council directed staff to conduct a traffic analysis of the area affected by the 37th/224 intersection and proposed International Way realignment, and

WHEREAS, Schnitzer Investment Corp. has agreed to dedicate a full street right-of-way linking International Way and 37th Avenue, and

WHEREAS, Hillman-Powell has dedicated \$100,000 to this project, and

WHEREAS, a road improvement and financing plan has been negotiated that addresses traffic needs as well as concerns of affected local businesses.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Milwaukie as follows:

- 1. Schnitzer Investment Corp. shall dedicate a full street right-of-way linking International Way and 37th Avenue as per the attached preliminary plan.
- 2. Schnitzer Investment Corp. shall construct the first portion of a new street extending north from International Way along the dedicated right-of-way, to full City standards as per the attached preliminary plan.
- 3. The \$100,000.00 dedicated by Hillman-Powell to this project shall be utilized in the construction referenced in paragraph 2 above.
- 4. In financing construction of the new street, the City shall exempt from assessment any improved property which obtained a building permit prior to September 30, 1988. The exemption will be lost if, subsequent to that date, a building permit is issued for an improvement which creates additional usable square footage outside the envelope of a building or other improvement for which a permit had been issued prior to September 30, 1988.
- 5. International Way shall be maintained as a two-way street with its current name.

| Resolutio | n No. | 28-1988 | u. | | |
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| Int | roduced | and adopted | by the City Council | on November 15, 1988 | |
| Roman O 11-00 | | | | | |
| ATTEST: | | | Roger A. Hal | Roger A, Hall, Mayor | |
| ALTEST: | | | | | |

Jan. J. Wisher Jerri Widner, Finance Director

Approved as to form

Rimothy V. Ramis, City Attorney

