

RESOLUTION NO. 31-1991

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MILWAUKIE, OREGON, REQUESTING THAT THE ECONOMIC DEVELOPMENT COMMISSION AND THE STATE OF OREGON ASSIST IN FINANCING THE PORTLAND TRACTION COMPANY WITHIN THE CITY OF MILWAUKIE, THROUGH THE OREGON BUSINESS DEVELOPMENT FUND.

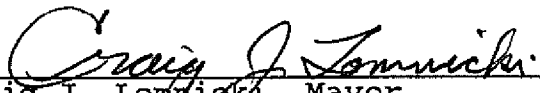
WHEREAS, the Milwaukie City Council finds that the continued operation of the Portland Traction Company Railroad by East Portland Traction Company would foster the economic growth and legislative policy as set forth in ORS 280.520 and 280.585; and

WHEREAS, ORS 280.532 requires, before the approval of an Oregon Business Development Fund project by the State of Oregon, that the governing body of the appropriate local government recommend the project; and


WHEREAS, the Board finds that the continued operation of Portland Traction Company Railroad within the City of Milwaukie would be in the best interests of the citizens of the City of Milwaukie,

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Milwaukie, Oregon, requests the Economic Development Commission and the State of Oregon to assist in the financing of the Portland Traction Company Railroad project within the City of Milwaukie, through the Oregon Business Development Fund, secured by the improvements as provided by ORS 280.532.

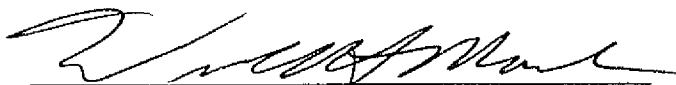
Introduced and adopted by the City Council on August 20, 1991.

  
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Craig J. Lomnicki, Mayor

ATTEST:

  
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Pat DuVal, City Recorder

Approved as to form:

  
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O'Donnell, Ramis, Crew & Corrigan