

RESOLUTION NO. 35-1992

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MILWAUKIE, OREGON, ADOPTING
A SUPPLEMENTAL BUDGET AND MAKING APPROPRIATIONS FOR FISCAL YEAR 1992-93

WHEREAS, in accordance with ORS 294.305 to 294.565 the budget of the City of Milwaukie for fiscal year 1992-93 was adopted, and budgeted funds appropriated, and

WHEREAS, the City, through expenditure curtailment and revenue enhancement procedures was able to achieve an Ending Unencumbered Fund Balance for the General Fund that was greater than budgeted, an occurrence or condition which had not been anticipated at the time of the preparation of the budget for the current year.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Milwaukie, Oregon:

SECTION 1. The ending Beginning Fund Balance Available for the General Fund is estimated at \$828,979, an amount sufficient to provide for the outright purchase, rather than lease financing, of a new fire engine.


SECTION 2. The increase in available funds is within ten percent of the total General Fund budget.

SECTION 3. The City Council approves the Supplemental Budget revenue increase of \$511,885 in General Fund Beginning Fund Balance Available resulting in total revenues of \$7,342,242 as well as a \$222,574 increase in the Interfund Transfer appropriation category and a \$289,311 increase in the Contingency appropriation resulting in total General Fund appropriations of \$7,342,242.

Introduced and adopted by the City Council of the City of Milwaukie, Oregon on October 20, 1992

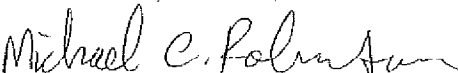

Craig Lomnicki, Mayor

ATTEST:


Pat DuVal, City Recorder

APPROVED AS TO FORM:

O'DONNELL, RAMIS, ELLIOTT & CREW


Timothy V. Ramis, City Attorney