

RESOLUTION NO. 37-1996

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MILWAUKIE, OREGON,
APPROVING BUDGET APPROPRIATION TRANSFERS**

WHEREAS, in accordance with ORS 294.305 to 294.565 the budget of the City of Milwaukie for fiscal year 1996-97 was adopted, and budgeted funds appropriated; and

WHEREAS, since the budget was originally adopted, the City Council has determined that it is in the best interests of the City to issue a call for the General Obligation Water System Improvement Bonds, series 1968; and

WHEREAS, to provide funds required to meet this call, City must transfer funds from the Water Fund contingency to the Debt Service appropriation category.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Milwaukie, Oregon approves the following:

<u>FUND</u>	<u>CATEGORY</u>	<u>CURRENT</u> <u>APPROPRIATION</u>	<u>INCREASE</u>	<u>DECREASE</u>	<u>REVISED</u> <u>APPROPRIATION</u>
Water Fund	Contingency	\$ 1,251,224		\$ 90,000	\$ 1,161,224
	Debt Service	\$ 148,043	\$ 90,000		\$ 238,043

Introduced and adopted by the City Council of the City of Milwaukie, Oregon on September 3, 1996



Craig Lomnicki, Mayor

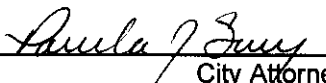
ATTEST:

APPROVED AS TO FORM



Pat DuVal, City Recorder

O'DONNELL, RAMIS, CREW, CORRIGAN & BACHRACH



Paula J. Zury
City Attorney