

RESOLUTION NO. 16-1998

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MILWAUKIE, OREGON, ESTABLISHING NEW FUNDS FOR THE 1998-1999 BUDGET

WHEREAS, the Budget Committee met and approved the Budget for 1998-1999 on May 11, 1998; and

WHEREAS, approved Budget includes appropriations for five new funds.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Milwaukie, Oregon hereby certifies that the following funds are created for the purposes stated and that disposition of the funds, if no longer necessary shall be as state in the following sections:

Fund Name: **Structural Safety Fund** (Special Revenue)

Purpose: This fund shall exist to account for expenditures relating to building inspections and related activities as required by State laws. The fund may receive transfers from other funds to perform additional functions related building inspection and building code enforcement.

Disposition: If this fund is no longer necessary to be maintained and a balance remains in the fund, the City Council shall declare so by resolution and upon such declaration such balance shall be transferred to the general fund of the City. (ORS 294.475).

Fund Name: **9-1-1 Dispatch Fund** (Special Revenue)

Purpose: This fund shall exist to account for expenditures relating to 9-1-1 Dispatch services and related activities as required by State laws. The fund may receive transfers from the general fund and fees from other local governments to perform additional functions related

Disposition: If this fund is no longer necessary to be maintained and a balance remains in the fund, the City Council shall declare so by resolution and upon such declaration such balance shall be transferred to the general fund of the City. (ORS 294.475).

Fund Name: **Water Capital Reserve Fund** (Reserve Fund)

Purpose: This fund is set up to accumulate money for financing future water capital projects. (ORS 294.525)

Disposition: Every tenth year after this funds creation the City Council shall review the fund to determine if it shall be continued or abolished. If this fund is abolished, then the unobligated balance shall be transferred to the Water Fund, or the General Fund, upon Council discretion.

Fund Name: Fleet Capital Reserve Fund (Reserve Fund)

Purpose: This fund is set up to accumulate money for financing future purchases of vehicles and equipment as defined in the capital improvement plan. (ORS 294.525)

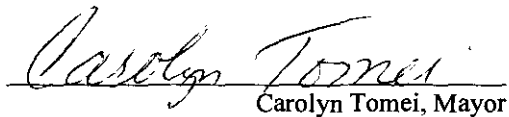
Disposition: Every tenth year after this funds creation the City Council shall review the fund to determine if it shall be continued or abolished. If this fund is abolished, then the unobligated balance shall be transferred to the Fleet Services Fund, or the General fund, upon Council discretion.

Fund Name: Facility Acquisition Fund (Capital Projects)

Purpose: This fund is set up to account for acquisition and remodeling of the Milwaukie Junior High site.


Disposition: If this fund is no longer necessary to be maintained and a balance remains in the fund, the City Council shall declare so by resolution and upon such declaration such balance shall be transferred to the general fund of the City. (ORS 294.475).

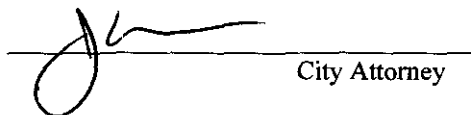
Introduced and adopted by the City Council of the City of Milwaukie, Oregon on June 16, 1998.


Carolyn Tomei, Mayor

ATTEST:

APPROVED AS TO FORM:
O'DONNELL, RAMIS, CREW, CORRIGAN & BACHRACH


Pat DuVal, City Recorder


City Attorney