

RESOLUTION NO. 15-25

**A RESOLUTION TO ADJUST APPROPRIATIONS FOR THE
2015-17 BIENNIAL BUDGET**

WHEREAS, the City Commission adopted a budget for the 2015-17 Biennium and made appropriations by Resolution No. 15-19; and

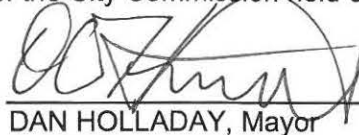
WHEREAS, conditions that were not known at the time the budget was prepared have occurred that require adjustments to the Adopted Budget; and

WHEREAS, ORS 294.338, ORS 294.463 and ORS 294.466 provide the legal basis for changes in appropriations, and ORS 294.471 and ORS 294.473 provide the legal basis for supplemental budgets by Commission Resolution; and

WHEREAS, the need now exists to appropriate funds for a position that will support City Commission Goals and provide services to the community, and to expend funds for facilities that support public access channels in accordance with the City's cable franchise agreement.


NOW, THEREFORE, BE IT RESOLVED by the City Commission of Oregon City that the Budget Adjustment Summary as attached be made a part hereof and authorized.

Approved and adopted at a regular meeting of the City Commission held on the 5th day of August 2015.



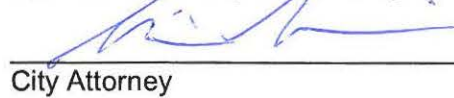
DAN HOLLADAY, Mayor

Attested to this 5th day August 2015:



Kattie Riggs, City Recorder

Approved as to legal sufficiency:



City Attorney

Oregon City
Budget Adjustment Summary
 2015 - 2017 Budget Adjustment 1

<u>Description</u>	<u>Account</u>	<u>Original Budget</u>	<u>Increase</u>	<u>Decrease</u>	<u>Revised Budget</u>
1) Government Relations Manager					
General Fund					
Beginning Fund Balance	R 300-199-911	\$ 4,585,309	\$ 276,000	\$ -	\$ 4,861,309
Policy & Administration					
Salaries	E 300-013-121	\$ 419,555	\$ 170,000	\$ -	\$ 589,555
Benefits	E 300-013-200	\$ 299,041	\$ 106,000	\$ -	\$ 405,041
2) Public, Educational and Governmental (PEG) Funds					
General Fund					
PEG Revenue	R 300-013-231	\$ -	\$ 120,000	\$ -	\$ 120,000
Policy & Administration	E 300-013-452	\$ -	\$ 60,000	\$ -	\$ 60,000
Transfers Out - Community Facilities Fund	E 300-199-954	\$ 400,000	\$ 60,000	\$ -	\$ 460,000
Community Facilities Fund					
Library Expansion					
Transfers In - General Fund	E 310-320-933	\$ 2,740,000	\$ 60,000	\$ -	\$ 2,800,000
Capital Outlay	E 310-320-571	\$ 10,379,700	\$ 60,000	\$ -	\$ 10,439,700

Descriptions:

- 1) The addition of a Government Relations Manager position to advance City Commission Goals 3 and 4. Unanticipated additional Beginning Fund Balance is sufficient to fund the position for the biennium. This entry recognizes the additional beginning balance and appropriates the position.
- 2) Recognize unanticipated Public, Educational and Governmental (PEG) revenue from the recently executed cable franchise agreement and transfer the funds to the Community Facilities Fund for use in establishing cable access channel facilities as part of the Library expansion.

Department Director: Approved by various directors.

Date: 7/28/2015

Finance Director: 

Date: 

City Manager: 

Date: 7-30-15