

RESOLUTION NO. 13-22

A RESOLUTION OF THE CITY OF OREGON CITY REQUESTING DESIGNATION OF A VERTICAL HOUSING DEVELOPMENT ZONE

WHEREAS, the City of Oregon City ("City") Commission Goals for 2013 -2015 identify as Goal 1: "Implement an Economic Development Strategy and Maintain and Environment for Success;" and

WHEREAS, developing more housing units through mixed use development in the downtown area will support the existing and future commercial development in furtherance of Goal 1; and

WHEREAS, designating Downtown Oregon City within a Vertical Housing Development Zone ("VHDZ") will encourage the development of residential units by offering partial property tax exemption to qualified projects; and

WHEREAS, creating a VHDZ will encourage new mixed-use development with an area designated a Regional Center in the Metro 2040 Plan; and

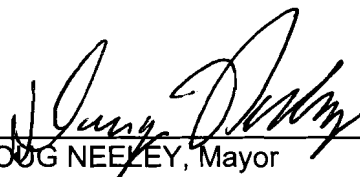
WHEREAS, encouraging the development of residential mixed uses within the downtown area will enhance public safety by adding eyes on the street; and

WHEREAS, a VHDZ designation is likely to create long-term community wealth through larger, mixed use buildings that will be fully taxed after the partial abatement period ends; and

NOW, THEREFORE, OREGON CITY HEREBY RESOLVES as follows:

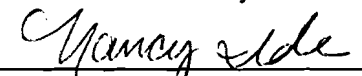
The City of Oregon City hereby requests that Downtown Oregon City be designated a Vertical Housing Development Zone.

Adopted, signed and approved this 19th day of June 2013.



DOUG NEELEY, Mayor

Attested to this 19th day of June 2013:



Nancy Ide, City Recorder

Approved as to legal sufficiency:



Carrie R.
City Attorney