

RESOLUTION NO. 39 -2001

A RESOLUTION OF THE CITY COUNCIL OF MILWAUKIE, OREGON, ELECTING APPLICATION FOR ENTRY INTO THE OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) STATE AND LOCAL GOVERNMENT RATE POOL.

WHEREAS, the 2001 Oregon Legislative Assembly adopted Senate Bill 134 allowing Oregon local government PERS employers to pool their pension costs with the state of Oregon; and

WHEREAS, the Board of Trustees of the Public Employees Retirement System has adopted Oregon Administrative Rule 459-009-0070, which allows formation of a State and Local Government Rate Pool; and

WHEREAS, participation in the State and Local Government Rate Pool has been determined by this body to be a prudent action; now, therefore;

IT IS HEREBY RESOLVED THAT THE CITY COUNCIL OF THE CITY OF MILWAUKIE, CLACKAMAS COUNTY, OREGON, OPERS EMPLOYER NUMBER 2163, HAS BY MAJORITY VOTE ELECTED TO APPLY FOR ACCEPTANCE INTO THE STATE AND LOCAL GOVERNMENT RATE POOL.

Introduced and adopted by majority vote of the City Council of the City of Milwaukie, Oregon, on October 16, 2001.

This resolution will be effective October 16, 2001.


James Bernard, Mayor

ATTEST:


Pat DuVal, City Recorder

APPROVED AS TO FORM:


Ramis, Crew, Corrigan & Bachrach, LLP