RESOLUTION NO. 14-19

A RESOLUTION TO ADJUST APPROPRIATIONS FOR THE 2013-15 BIENNIAL BUDGET

WHEREAS, the City Commission adopted a budget for the 2013-15 Biennium and made appropriations by Resolution No. 13-17; and

WHEREAS, ORS 294.338(3) provides the legal basis for exceptions to Local Budget Law when nontax funds are made available and the City Commission adopts a resolution to appropriate expenditures for a specific purpose; and

WHEREAS, the City received a request from Rian Park Development to expedite the timing of planned capital improvements to Settlers' Point Pump Station. The City and developer plan to enter into an agreement whereby the developer will loan funds to the City and the City will repay the developer in a subsequent budget period using funds that were programmed for completion of the same improvements.

NOW, THEREFORE, BE IT RESOLVED by the City Commission of Oregon City that the Request for Budget Adjustment attached be made a part hereof and authorized.

Approved and adopted at a regular meeting of the City Commission held on the 6th day of August, 2014.

Attested to this 6th day August 2014:

Approved as to legal sufficiency:

City Attorney

Exhibit 1 – Request for Budget Adjustment 2 for the 2013-15 Biennial

Page 1 of 1

Oregon City Request for Budget Adjustment

2013-2015 Budget Adjustment 2

Description	Account Number	Original Budget	<u>Increase</u>	<u>Decrease</u>	Revised Budget
Settlers' Point Pump Station Improvem	ents				
Wastewater Fund	D 500 404 040		444.000		To 444.000
Loan Proceeds	R 502-184-812	\$ -	\$ 114,000	\$ -	
Public Works - Capital Outlay	E 502-184-571	\$ 968,000	\$ 114,000	\$ -	\$ 1,082,000
Wastewater System Development Fund				-	1
Loan Proceeds	R 512-502-812	\$ -	\$ 186,000	\$ -	\$ 186,000
Public Works - Capital Outlay	E 512-502-571	\$ 1,055,750	\$ 186,000	\$ -	

20					
N N					
According to the second					
					-

Explanation:

Settlers' Point Pump Station Improvements

This budget adjustment increases resources for a developer loan to the City and increases requirements for related capital outlay expenditures. The City will expedite the completion of capacity improvements on the Settlers' Point Pump Station. Public Works had planned to complete the project within two years. Rian Park Development has requested that the project be completed earlier and will loan the City the funds. The developer will be repaid in the next budget cycle using rate and SDC resources that were to be used for the project.

Department Director:	John let Leus	Date:	7/28/14
Finance Director:	Jugast Pan	Date:	7/12/14
City Manager:	Jame Ev. Wash	Date:	7-28-14