

COUNCIL RESOLUTION No. 50-2025

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MILWAUKIE, OREGON, ACTING AS THE LOCAL CONTRACT REVIEW BOARD, REINSTATING A BANKING SERVICES AGREEMENT WITH COLUMBIA BANK FOR GENERAL BANKING SERVICES.

WHEREAS the city requires a banking relationship with services for depository accounts, disbursements, online accounting and reporting, lock box, and purchase card services; and

WHEREAS the initial contract term with Columbia Bank for banking services ended on October 31, 2025; and

WHEREAS the contract expired before an amendment to extend the term was executed by staff; and

WHEREAS staff determined that banking services are necessary to continue meeting the city's operational needs; and

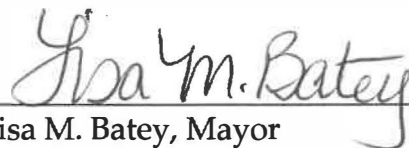
WHEREAS staff wish to reinstate the contract with Columbia Bank and renew the contract term through October 31, 2030, as originally allowed for in the contract; and

WHEREAS Council has the authority to reinstate contracts under the city's Public Contracting Rules (PCR) 90.025.

Now, Therefore, be it Resolved by the City Council of the City of Milwaukie, Oregon, that the banking services agreement with Columbia Bank is reinstated effective upon execution of a contract amendment between the city and Columbia Bank. Upon execution of the amendment, the contract will be in full force and effect, as if it had not expired.

Introduced and adopted by the City Council on **December 16, 2025**.

This resolution is effective immediately.



Lisa M. Batey, Mayor

ATTEST:

APPROVED AS TO FORM:



Scott S. Stauffer, City Recorder



Justin D. Gericke, City Attorney