



RESOLUTION No. 2-2024

A RESOLUTION OF THE MILWAUKIE REDEVELOPMENT COMMISSION, ADOPTING THE BUDGET FOR THE BIENNIUM COMMENCING JULY 1, 2024, MAKING APPROPRIATIONS AND DECLARATION OF TAX INCREMENT.

Be it Resolved by the Milwaukie Redevelopment Commission that the budget for the biennium commencing July 1, 2024, and ending June 30, 2026, in the total of \$9,246,000 is adopted and is on file at Milwaukie City Hall, 10501 SE Main Street, Milwaukie, Oregon 97222.

APPROPRIATIONS

Be it further Resolved that the Commission directs that the below-noted amounts for the fiscal year beginning July 1, 2024, and July 1, 2025 (BN 2025-2026), for the purposes shown below are appropriated:

MRC Urban Renewal Fund

Program: Urban Renewal activities	\$6,831,000
Unappropriated: Reserve for Future	<u>2,415,000</u>
Total	<u>\$9,246,000</u>

DECLARATION OF TAX INCREMENT

Be it further Resolved that the Commission certifies to the County Assessors of Clackamas County and Multnomah County that the Milwaukie Urban Renewal Plan Area requests the maximum amount of revenue that may be raised by dividing the taxes under section 1C, Article IX of the Oregon Constitution and ORS 457.

Introduced and adopted by the Commission on **June 4, 2024**.

This resolution is effective immediately.




Lisa M. Batey, Commission Chair

ATTEST:

APPROVED AS TO FORM:



Scott Stauffer, City Recorder



Justin D. Gericke, City Attorney