

RESOLUTION NO. 23-31

A RESOLUTION OF THE OREGON CITY COMMISSION ADOPTING THE CITY INVESTMENT POLICY

WHEREAS, the City of Oregon City has a fiduciary responsibility to steward the financial resources of the City, including cash and investments; and

WHEREAS, the City adheres to the investment values, in priority order of safety, liquidity, and return; and

WHEREAS, an Investment Policy is necessary to serve as the governing framework for wise and judicious investment of City funds; and

WHEREAS, the Investment Policy, as shown in Exhibit A, will be reviewed by the Oregon Short Term Fund Board (OSTFB) at their future quarterly meeting. This policy follows the model policy developed by the OSTFB, which provides oversight and advice to the State Investment Pool / State Treasurer. OSTFB voluntarily reviews cities' investment policies for compliance with Oregon Revised Statutes.

NOW, THEREFORE, OREGON CITY RESOLVES AS FOLLOWS:

Section 1. The City Commission adopts the Investment Policy attached as Exhibit A to this resolution.

Section 2. This resolution shall take effect immediately upon its adoption by the City Commission.

Approved and adopted at a regular meeting of the City Commission held on the 20th day of December 2023.



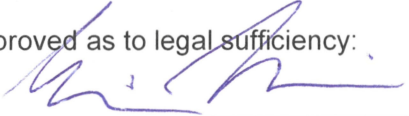
DENYSE C. MCGRIFF
Mayor

Attested to this 20th day of December 2023:



Jakob Wiley, City Recorder

Approved as to legal sufficiency:



City Attorney

Attachment: Exhibit A – Investment Policy